
INCLUSION INTERNATIONAL
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

INCLUSION INTERNATIONAL
(A company limited by guarantee)

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INCLUSION INTERNATIONAL
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2013

Trustees

Mr K Lachwitz
Ms F Farah
Mr R Jones
Mr T J Gadd

Company registered number

05072000

Charity registered number

1106715

Registered office

University of East London
4 - 6 University Way
London
E16 2RD

Company secretary

Mr R Jones

Independent auditors

Peters Elworthy & Moore
Chartered Accountants
Statutory Auditors
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers

NatWest Bank PLC
Homchurch
Essex
RM12 4DF

INCLUSION INTERNATIONAL
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Inclusion International (the company) for the year ended 31 December 2013. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 March 2004. The Council approved updated Articles of Association on 1 December 2011. The company is a registered charity number 1106715.

The membership of Inclusion International is as follows:

Companies Act Members (as defined by the Companies Act) are the Council of Inclusion International for the period they hold office.

Full Member National Societies are voluntary non government organisations of parents and friends of persons with intellectual disability or an organisation of people with intellectual disability themselves operating at a national level. To qualify for membership they must be concerned with all phases of the welfare of persons with intellectual disability and the promotion of a wide range of services, not limited in scope to a single or special service interest. (Full Members having voting rights at the General Assembly of Inclusion International).

Affiliated Member Organisations – An organisation with an interest in the affairs of persons with intellectual disability which does not meet all of the requirements for full membership (Affiliates have no voting rights).

Associate Member Organisations – Federations of national societies, international or regional organisations or voluntary national professional organisations concerned in whole or in part with the welfare of persons with intellectual disability (Associates have no voting rights).

b. Trustees, organisational structure, governance and management

The following trustees served during the year:

Klaus Lachwitz (President)
Fadia Farah (Vice President)
Ralph Jones (Secretary General)
Tim Gadd (Treasurer)

The current trustees are the elected members and are all experienced trustees of other organisations.

The trustees are elected by the General Assembly of the member organisations, and following the election of new trustees, a period of induction is arranged with existing trustees and staff in London.

The trustees meet at least twice a year and are the prime decision-making body of the charity. Between meetings, regular telephone conferences are held and other business is conducted by email.

The Council of Inclusion International (whose members are the constitutional members of the organisation) meets once a year at the Annual Council Meeting. This meeting decides the broad strategy and direction for the coming year, which they charge the trustees with implementation.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

Inclusion International works collaboratively with member organisations and with and through worldwide organisations like the United Nations, the World Bank and national development agencies that fund Inclusion International to undertake projects to further their work and influence.

c. Risk management

The major risks to which the charity is exposed have been reviewed and systems have been established to mitigate those risks.

The main risk facing Inclusion International at the present time is ensuring adequate income to continue our programme. Financial pressures on member organisations continue to lead to a reduction in the fees and donations they have been prepared to make. The current global recession is of particular concern to Inclusion International and the impact this will have on the ability of member organisations to pay their membership fees. With this in mind we have established a membership review, part of which is examining the best way to sustain membership fee income. This subject will be covered at the next General Assembly of members in June 2014.

Inclusion International holds a World Congress every four years. We are planning the 2014 event in Nairobi Kenya in June. Our planning includes measures to minimise any risk for such an event.

We continue to rely on grant funding. To reduce the risks, we continue to pursue new sources of funds and to deliver the outcomes and terms of our current agreements.

OBJECTIVES

a. Objectives

The charity's objectives are:

To advance the relief of persons with Intellectual Disability without regard to nationality, race or creed, by securing on their behalf from all possible sources the provision of residential, educational training, employment and support services.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Review of activities

In 2010 the Inclusion International General Assembly adopted a Strategic Plan for the period 2010 to 2015. We are in the process of implementing this strategy.

This plan has four strategic priorities:

- Promoting the UN Convention on the rights of Persons with a Disability

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

- Improving Knowledge and Representative Voice
- Building Capacity by ensuring sustainable revenue
- Strengthening and developing the membership base

The Council of Inclusion International met in November 2013 to review the process on the strategic plan and to agree a work programme 2014 - 2015.

In 2013 a significant focus of our work was the membership review process. Several regional forums were held and the on-going activities of supporting our members and regions and engaging with UN agencies continued.

Membership Review As a result of the membership review initiated in 2012 a membership outreach initiative which included consideration of constitutional and membership structure reforms was conducted. The next steps in 2014 will be the adoption of a Statement of Unity and a Membership proposition by II Members at the World Congress in Kenya and to develop proposal for structural reforms including governance and fees.

UN Engagement Strategy This strategy aims to ensure that the voice of families and people with intellectual disabilities is heard at a global level where agencies such as UNICEF, UNESCO and WHO are included in cross-disability efforts. It supports participation and engagement through processes such as the Conference of States Parties, The CRPD Committee of Experts, UNICEF's State of The World's Children and The International Disability Alliance.

Regional Forums, Pilot Initiatives and Support to Members In 2013, II hosted and contributed to strategic regional meetings – Cali, Colombia (March); Nairobi, Kenya, (September); Accra, Ghana (April); Ljubljana, Slovenia (May); Zagreb, Croatia (October); New Delhi, India (October). II provided direct technical support to member organizations through II's Convention Action Teams included initiatives in Argentina, Colombia, Costa Rica, China, Denmark, El Salvador, Guatemala, Honduras, India, Israel.

Global Campaign on the Right to Decide II has launched the Global Campaign on the Right to Decide which will culminate in a global report to be released at the 16th World Congress in Kenya (June 2014). The campaign will seek to engage families and self-advocates through our members around the world in a discussion about why the right to decide is so critically important. The objectives of campaign are to:

- Raise awareness about the impact of the denial of the right to make decisions;
- Identify models of support for families and individuals that enable people to control their own lives;
- Explore models of Supported Decision Making; and
- Provide tools to families and individuals to understand decision making and how supported decision making works.

Inclusion International's 16th World Congress

A Better World for All – No one Left Behind June 10-13, 2014 - Nairobi, Kenya. Inclusion International and KAIH (Kenya Association for the Intellectually Handicapped) will host families, self-advocates, disability rights activists and professionals to contribute to the dialogue on building A Better World for ALL. **A Better World for ALL** invites families, people with intellectual disabilities and our partners and allies to be part of a dialogue about ensuring that people with intellectual disabilities and their families are not left behind in the post-2015 development agenda. **A Better World for ALL** will be an opportunity to shape inclusive approaches to international cooperation and development that reflect the UN Convention on the Rights of Persons with Disabilities. The General Assembly of Inclusion International will be held at the World Congress in Kenya and will include an important discussion about the future structure and membership of the global network.

In the exercise of our powers to that end we have paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

FINANCIAL REVIEW

a. Financial review and reserves policy

Total incoming resources for the year were €586,327 (2012: €743,981), with resources expended of €545,689 (2012: €726,415). This resulted in net incoming resources of €40,638 (2012: €17,566). Most of this net incoming resources increase is due to the timing of project funds.

The prime sources of income for the year were the fees from members, project grants and donations.

Part of our risk mitigation for our project funds is where possible to agree payment in advance of expenditure. Therefore when project funding goes over our financial years (1 January to 31 December), it means that we show a significant surplus on these projects in one year (when the cash is received) and a deficit in the year when the cash is spent.

With this in mind, the trustees actively monitor the position excluding project funds so as to understand the core viability of the charity. With this in mind, a target has been set for an appropriate level of reserves in respect of unrestricted funds of €100,000. This is sufficient to meet the charity's core non-project funding requirements for at least six months.

At the year end, unrestricted funds stood at €108,524 (2012: €109,245) which is in line with policy. We are planning on retaining this level of unrestricted reserves over the next three years.

Whilst the financial position of Inclusion International has improved, we are still reliant upon raising income to continue and grow our work.

PLANS FOR THE FUTURE

a. Future developments

The following are the priorities for 2014:

- Develop a release of A Global Report on the Right to Decide
- Continue to develop our regions so that they can support our membership
- Hold events in our African, American, Asian, European and MENA regions for our members
- Grow and strengthen the membership base
- Continue to improve communication with our members
- Continue to work with disability organizations and other human rights and development NGOs
- Broaden our funding base by securing additional projects
- Plan for the World Congress in Kenya 2014

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Inclusion International for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 10/4/14 and signed on their behalf by:



Mr T J Gadd
Treasurer

INCLUSION INTERNATIONAL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INCLUSION INTERNATIONAL

We have audited the financial statements of Inclusion International for the year ended 31 December 2013 set out on pages 9 to 18. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INCLUSION INTERNATIONAL

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption in preparing the trustees' report.

R. J. Webster

Roger Webster (senior statutory auditor)

for and on behalf of

Peters Elworthy & Moore

Chartered Accountants
Statutory Auditors

Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 7 May 2014

INCLUSION INTERNATIONAL
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	Designated funds 2013 €	Restricted funds 2013 €	Unrestricted funds 2013 €	Total funds 2013 €	As restated Total funds 2012 €
INCOMING RESOURCES						
Incoming resources from generated funds:						
Donations	2	-	-	-	-	1,497
Membership income	2	-	-	156,914	156,914	157,455
Grants	2	-	11,024	-	11,024	11,484
Investment income - bank interest		-	-	205	205	273
Incoming resources from charitable activities	3	-	418,184	-	418,184	573,272
TOTAL INCOMING RESOURCES		-	429,208	157,119	586,327	743,981
RESOURCES EXPENDED						
Charitable activities	4	6,036	421,446	110,215	537,697	718,759
Governance costs	5	-	-	7,992	7,992	7,656
TOTAL RESOURCES EXPENDED		6,036	421,446	118,207	545,689	726,415
NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE TRANSFERS		(6,036)	7,762	38,912	40,638	17,566
Transfers between funds	10	40,000	(367)	(39,633)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		33,964	7,395	(721)	40,638	17,566
Total funds at 1 January 2013		25,000	170,827	109,245	305,072	287,506
TOTAL FUNDS AT 31 DECEMBER 2013		58,964	178,222	108,524	345,710	305,072

The notes on pages 11 to 18 form part of these financial statements.

INCLUSION INTERNATIONAL
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REGISTERED NUMBER: 05072000

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	€	2013 €	€	As restated 2012 €
CURRENT ASSETS					
Debtors	8	4,616		112,060	
Cash at bank		402,311		262,547	
		<u>406,927</u>		<u>374,607</u>	
CREDITORS: amounts falling due within one year	9	<u>(61,217)</u>		<u>(69,535)</u>	
NET CURRENT ASSETS			<u>345,710</u>		<u>305,072</u>
NET ASSETS			<u><u>345,710</u></u>		<u><u>305,072</u></u>
CHARITY FUNDS					
Designated funds	10		58,964		25,000
Restricted funds	10		178,222		170,827
Unrestricted funds	10		108,524		109,245
TOTAL FUNDS			<u><u>345,710</u></u>		<u><u>305,072</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees on behalf, by: *10th APRIL 2014* and signed on their


Mr T J Gadd
Treasurer

The notes on pages 11 to 18 form part of these financial statements.

INCLUSION INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

The accounts are prepared in euros as this is the currency in which many of the members operate.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in non-euro currencies are translated into euros at an agreed rate which is adjusted quarterly if required.

Exchange gains and losses are recognised in the statement of financial activities.

1.7 Pensions

The company contributes to the personal pension plan of one of the employees. Contributions are charged to the profit and loss account as incurred.

2. VOLUNTARY INCOME

	Restricted funds 2013 €	Unrestricted funds 2013 €	Total funds 2013 €	Total funds 2012 €
Donations	-	-	-	1,497
Membership income	-	156,914	156,914	157,455
Grants	11,024	-	11,024	11,484
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	11,024	156,914	167,938	170,436
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted funds 2013 €	Unrestricted funds 2013 €	Total funds 2013 €	As restated Total funds 2012 €
Grants for projects	418,184	-	418,184	573,272
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

4. RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2013	2012
	€	€
Consultancy	59,563	87,582
Insurance	558	778
Supplies and expenses	34,660	85,969
Publications and printing	1,987	19,422
Rent	10,298	9,446
Telephone and internet	3,378	5,141
Translation and website	378	13,956
Travel and accommodation	148,945	305,864
Wages and salaries	256,389	175,357
National insurance	17,095	10,844
Pension cost	4,446	4,400
	<u>537,697</u>	<u>718,759</u>

5. GOVERNANCE COSTS

	Total funds 2013 €	Total funds 2012 €
Audit fees	6,037	6,160
Accountancy fees	1,437	1,496
Legal fees	518	-
	<u>7,992</u>	<u>7,656</u>

6. NET INCOME

This is stated after charging:

	2013 €	2012 €
Auditors' remuneration	6,037	6,160
Auditors' remuneration - non-audit	1,437	1,496
Pension costs	4,446	4,400
	<u>11,920</u>	<u>12,056</u>

During the year, expenses of €8,759 (2012: €11,136) were reimbursed to three (2012: four) trustees. No remuneration was paid to any of the trustees during the period in accordance with the Articles of Association.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

7. STAFF COSTS

Staff costs were as follows:

	2013 €	2012 €
Wages and salaries	256,389	175,357
Social security costs	17,095	10,844
Pension costs	4,446	4,400
	<u>277,930</u>	<u>190,601</u>

The average monthly number of employees during the year was as follows:

	2013 No.	2012 No.
Employees	<u>4</u>	<u>3</u>

During the year, one employee (2012: one) employee was paid in the band €100,001 - €110,000 (2012: €90,001 - €100,000).

8. DEBTORS

	2013 €	2012 €
Accrued income	-	108,913
Prepayments	4,616	3,147
	<u>4,616</u>	<u>112,060</u>

9. CREDITORS:
Amounts falling due within one year

	2013 €	2012 €
Deferred income	35,202	-
Accruals	26,015	69,535
	<u>61,217</u>	<u>69,535</u>
		€
Deferred income		35,202
Resources deferred during the year		<u>35,202</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

10. STATEMENT OF FUNDS

	Brought forward €	Incoming resources €	Resources expended €	Transfers in/out €	Carried forward €
Unrestricted funds					
Unrestricted funds	109,245	157,119	(118,207)	(39,633)	108,524
Designated funds					
Equipment	5,000	-	(3,926)	-	1,074
World Congress	20,000	-	(2,110)	40,000	57,890
	25,000	-	(6,036)	40,000	58,964
Restricted funds					
Foundation Open Society Institute	57,656	197,349	(198,793)	-	56,212
Capacity Building Fund	76,003	151,812	(160,750)	-	67,065
IHC New Zealand	33,464	11,024	-	-	44,488
NFU	1,307	31,714	(32,912)	-	109
Saldarriaga Concha Foundation	347	9,607	(9,954)	-	-
Foundation Open Society Institute - Beijing	2,050	-	(134)	-	1,916
UNDEF	-	22,481	(14,049)	-	8,432
Lev Denmark	-	5,221	(4,854)	(367)	-
	170,827	429,208	(421,446)	(367)	178,222
Total funds	305,072	586,327	(545,689)	-	345,710

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

10. STATEMENT OF FUNDS (continued)

The purposes of the designated funds are as follows:

Equipment

To set aside funds for future equipment purchases.

World Congress

To set aside funds for the next World Congress. During the year, €40,000 was transferred from unrestricted funds to the World Congress designated fund to set aside additional funds for the next Congress.

The purposes of the restricted funds are as follows:

Foundation Open Society Institute

To build the capacity of national members of Inclusion International to identify key issues of discrimination in the areas of education, legal capacity, living in the community and family support, and to develop strategies and tools for self advocated and family organizations to tackle discrimination.

Capacity Building Fund

To promote the inclusion of people with intellectual disabilities and their families in strategies to implement and monitor the UN Convention on the Rights of Persons with Disabilities and to strengthen the capacity of family based organizations and self-advocates to use the Convention as a tool for promoting the human rights of persons with intellectual disabilities.

IHC New Zealand

To provide a contingency fund for the London office and the Secretariat of Inclusion International.

Norwegian Association for Persons with Development Disabilities (NFU)

To support the development of the work of Inclusion International in Africa (including support for Inclusion Africa).

Saldarriaga Concha Foundation

To support research of Inclusion International carried out in Colombia.

Foundation Open Society Institute - Beijing

To host a supporting workshop in Beijing to help build the capacity of the Chinese family based organisation *Rong Ai Rong Le parent*.

UNDEF

To establish a baseline of understanding of the political participation of people with intellectual disabilities and increase the awareness and knowledge of people with intellectual disabilities.

Lev Denmark

To cover costs of sending Denmark members on a Study Tour in 2013. During the year, €367 was transferred from this fund to unrestricted funds as the unspent amount was not refundable to the funder.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

SUMMARY OF FUNDS

	Brought forward €	Incoming resources €	Resources expended €	Transfers in/out €	Carried forward €
General funds	109,245	157,119	(118,207)	(39,633)	108,524
Designated funds	25,000	-	(6,036)	40,000	58,964
Restricted funds	170,827	429,208	(421,446)	(367)	178,222
	<u>305,072</u>	<u>586,327</u>	<u>(545,689)</u>	<u>-</u>	<u>345,710</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated funds 2013 €	Restricted funds 2013 €	Unrestricted funds 2013 €	Total funds 2013 €	Total funds 2012 €
Current assets	58,964	213,424	134,539	406,927	374,607
Creditors due within one year	-	(35,202)	(26,015)	(61,217)	(195,112)
	<u>58,964</u>	<u>178,222</u>	<u>108,524</u>	<u>345,710</u>	<u>305,072</u>

12. PENSION COMMITMENTS

The company pays in to the personal pension plan of an employee. The pension cost charge represents contributions payable by the company and amounted to €4,258 (2012: €4,400).

13. RELATED PARTY TRANSACTIONS

Mr R Jones is a trustee of the charity and is chief executive officer and board member of a national member organization of Inclusion International which pays membership fees to the charity.
Ms F Farah is a trustee of the charity and is president of a national member organization of Inclusion International which pays membership fees to the charity.
The membership fees are considered to be in the course of normal operations.

The national member organization of which Mr R Jones is chief executive and board member is IHC New Zealand Incorporated. During the year, IHC New Zealand Incorporated made a donation of €11,024 (2012: €11,484) to the charity which is included in restricted funds (see note 10).

INCLUSION INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

14. PRIOR YEAR ADJUSTMENT

The accounting policy for recognising income on grants without performance conditions has been changed during the year. Such grant income was previously recognised over the period of the grant. The policy has now been amended to recognise the grant upon receipt, as this is the date on which the charity has full entitlement to the grant.

The effect on the current period is £118,048, relating to the Foundation Open Society Institute fund (£51,000) and the Capacity Building fund (£67,048). The effect on the prior period was £125,576, being Foundation Open Society Institute fund (£55,736) and the Capacity Building fund (£69,840).