



Finance Report

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Treasurer



What will we talk about in this presentation?

- We will show members the finance report for 2024 – this is a report about money we took in and money we spent in 2024.
- We will give an update about 2025.
- We will talk about what we expect to happen in the rest of 2025 and in 2026.
- We will talk about financial risks – things that we need to make sure don't hurt us.

Does the General Assembly need to approve this Report?



- The General Assembly (GA) does not need to approve this report.
- Our Articles of Association (constitution) say that the GA should approve a report from the Treasurer every 2 years.
- This is an extraordinary GA – a GA in a year when we would not normally have one.
- The GA approved a report from the Treasurer at the virtual GA in 2024, and members will approve the next one at a virtual GA in 2026.
- Members can still ask questions about the report from the Treasurer at the GA in 2025 – but it does not need to be approved.

Finance Report 2024

- We had a good report from the Auditors.

Auditors are people who look at an organisation's report on their spending (finance report) and check to make sure everything was done correctly.

- Our Finance Report was approved by the Officers in April 2025.



About our Finances in 2024

- Our income (the money we took in) in 2024 was \$1,457,844. This is \$475,000 more than our income in 2023.
- In 2024 we spent \$1,344,734. This is \$350,000 more than we spent in 2023.
- In 2024 we had a surplus of \$113,110.
- A surplus means that we received more money during the year than we spent. This is because we received grant money in 2024 that will be spent in 2025.

Income and Spending in 2024

- This table shows how much money we took in and how much we spent.

	2024	2023
Income		
Membership Income & Donations	172,514	154,001
Other Income	38,720	16,816
Grants	1,245,514	811,400
Investment	1,096	885
Total Income	1,457,844	983,102
Total Expenses		
	1,344,734	994,477
Net Incoming / (outgoing) resources	113,110	(11,375)



Why did income and expenses go up in 2024?

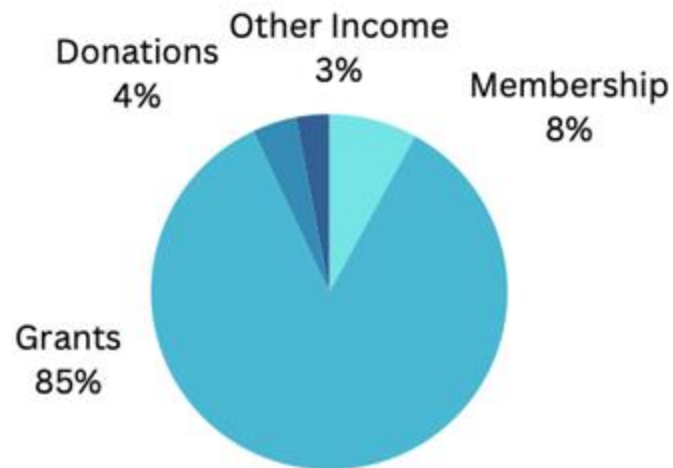
The increase in both income and expenses in 2024 is mainly due to grants:

- A new grant from the US State Department, which increased the money we were getting and the money we were spending.
- The timing of the SAGE grant – money was received and recognized as income in 2024, but the project activities will take place in 2025.

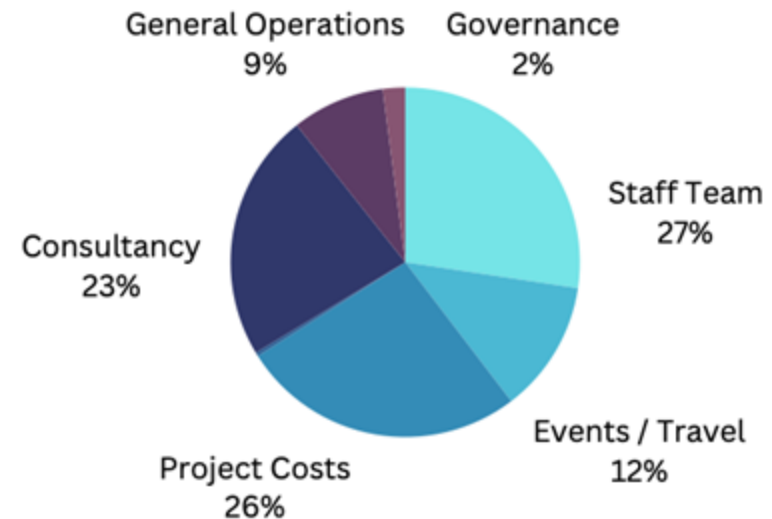
Where does our money come from and go?

- These charts show what type of money that came in, and what we spent it on.

Income 2024



Expenses 2024



Reserves



- Reserves are money we saved in one year, which we can spend in later years.
- We have 3 types of Reserves:
 - Restricted reserves
 - Designated reserves
 - Unrestricted reserves

Restricted Reserves



- This is money with rules from the funder who gave us the money about how we can spend it.
- We agree with our funders to spend it on a specific activity in the future.

Designated Reserves



- This is our own money that we have saved to spend on specific things.
- There are no rules from funders about it, but we made our own rules about how we will spend it in the future.

Unrestricted reserves



- This is our own own money that we can choose how to spend – there are no rules.
- We have a policy that says we need to have at least \$150,000 in unrestricted reserves to use over the coming years – we have enough money in our reserves and are following this rule.

How much money is in our reserves (savings)?

- This table shows the three types of reserves we have, and how much money we had at the end of 2024 and at the end of 2023.

Funds	2024	2023
Restricted Funds	616,320	488,810
Designated Funds	156,189	183,817
Unrestricted Funds	153,936	153,936
Total	926,445	826,563



Finance Updates for 2025 and 2026

- 2025 has been hard financially because the U.S. government has stopped funding for our current and future projects.
- Because we have been careful with our money in previous years, our financial situation is still stable.



Finance Updates for 2025 and 2026

- Even though there are challenges, we have enough savings to successfully host the World Congress in 2025.
- Many current funding agreements are ending in 2025 or 2026, so we need to find new funding.
- Our main focus going forward is to get new funding and think about new ways that we can make money.



Finance Risks – Things we need to make sure don't hurt us (part 1)

The Officers check the financial risks facing Inclusion International.

Key risks include:

- Making sure we have enough money to continue our work — we must keep finding new funding and manage our money carefully in case previously agreed funds stop.
- Decline in membership fee income — many member organisations are struggling to pay membership fees, which means we have less unrestricted funding.

Unrestricted funds are important because they give us flexibility in how we use the money.



Finance Risks – Things we need to make sure don't hurt us (part 2)

- Foreign exchange risk –

Most of our money comes in in US Dollars, but we spend money in different currencies.

Sometimes when we change money from US Dollars into other currencies, we can lose money.

We need to watch the exchange rates (the price for changing money) and take action when needed.